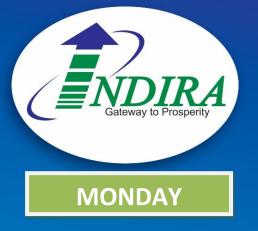
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# CURRENCY COMMODITIES

WEEKLY REPORT 27 MAY 2019 TO 31 MAY 2019





## **INDIRA SECURITIES PVT. LTD.**



## Market Round Up:

- U.S. Dollar Slips on Trade Uncertainty as Euro Rises: - The U.S. dollar slipped on Friday as traders digested the impact of see-saw trade headlines on the stronger greenback.
- U.S. manufacturing activity on Thursday hit its lowest level in almost a decade in May, which could mean the U.S. economy is slowing down.
- Trade tensions eased Friday after U.S. President Donald Trump said that a deal with China could include Huawei in some form. The administration has put the Chinese tech giant on a blacklist, causing a rippling effect among technology firms around the globe.
- The euro might have also been helped by the Dutch part of the EU parliamentary elections, in which an exit poll showed the Labour party of European Commissioner Frans Timmermans won a surprise victory over a Eurosceptic challenger who had been topping opinion surveys. Euro has been pinned lower in recent weeks by the prospect of Eurosceptic parties across the continent performing well in the elections.
- Wall Street gains on trade reprieve ahead of long weekend: - U.S. stocks gained on Friday, ahead of a long Memorial Day weekend, as investors breathed a sigh of relief after President Donald Trump indicated that the protracted trade war with China could end soon.

#### WEEKLY INDICES CHANGES

| INDEX  | CLOSE     | PREV.<br>CLOSE | Change<br>(%) |
|--------|-----------|----------------|---------------|
| SENSEX | 39434.72  | 37462.99       | 5.26%         |
| NIFTY  | 11,844.10 | 11278.9        | 5.01%         |
| DOW    | 25585.7   | 25942.4        | -1.37%        |
| NASDAQ | 7637.01   | 7916.94        | -3.54%        |
| FTSE   | 7277.73   | 7203.29        | 1.03%         |
| NIKKEI | 21157     | 21207.5        | -0.24%        |
| DAX    | 12,011.00 | 12059.8        | -0.40%        |
| CAC    | 5,316.51  | 5327.44        | -0.21%        |

#### **RBI REFRANCE RATE**

| INDEX  | CLOSE   | PREV. CLOSE |
|--------|---------|-------------|
| USDINR | 69.6096 | 70.1666     |
| EURINR | 77.9744 | 78.4336     |
| JPYINR | 63.5500 | 64.0300     |
| GBPINR | 88.3021 | 89.7276     |

#### **FII FIGURES**

| DATE  | FII FIGURES IN CRORE |
|-------|----------------------|
|       |                      |
| 20/05 | 1734.45              |
| 21/05 | 1185.44              |
| 22/05 | -965.02              |
| 23/05 | 1352.2               |
| 24/05 | 2,026.33             |
| NET   | +5333                |

#### **DII FIGURES**

| DATE  | DII FIGURES IN CRORE |
|-------|----------------------|
|       |                      |
| 20/05 | -542.71              |
| 21/05 | -1090.32             |
| 22/05 | -157.75              |
| 23/05 | -593.54              |
| 24/05 | -195.35              |
| NET   | -2580                |

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## **DOLLAR INDEX CHART**



| US Dollar Index     |                |  |  |  |  |
|---------------------|----------------|--|--|--|--|
| RSI(14)             | BUY            |  |  |  |  |
| STOCH(9,6)          | BUY            |  |  |  |  |
| STOCHRSI(14)        | SELL           |  |  |  |  |
| MACD(12,26)         | BUY            |  |  |  |  |
| ADX(14)             | SELL           |  |  |  |  |
| Williams %R         | BUY            |  |  |  |  |
| CCI(14)             | BUY            |  |  |  |  |
| Highs/Lows(14)      | BUY            |  |  |  |  |
| Ultimate Oscillator | BUY            |  |  |  |  |
| ROC                 | BUY            |  |  |  |  |
| BUY                 | 7              |  |  |  |  |
| SELL                | 2              |  |  |  |  |
| NEUTRAL             | 0              |  |  |  |  |
| SUMMARY             | STRONG BULLISH |  |  |  |  |

## **USDINR TECHNICAL CHART (INDIAN RUPEE)**



| USDINR.Rolling      |              |  |  |  |  |
|---------------------|--------------|--|--|--|--|
| RSI(14)             | SELL         |  |  |  |  |
| STOCH(9,6)          | SELL         |  |  |  |  |
| STOCHRSI(14)        | BUY          |  |  |  |  |
| MACD(12,26)         | BUY          |  |  |  |  |
| ADX(14)             | SELL         |  |  |  |  |
| Williams %R         | NETURAL      |  |  |  |  |
| CCI(14)             | SELL         |  |  |  |  |
| Highs/Lows(14)      | 0            |  |  |  |  |
| Ultimate Oscillator | BUY          |  |  |  |  |
| ROC                 | SELL         |  |  |  |  |
|                     | SELL         |  |  |  |  |
| BUY                 | 3            |  |  |  |  |
| SELL                | 6            |  |  |  |  |
| NEUTRAL             | 1            |  |  |  |  |
| SUMMARY             | MILD BEARISH |  |  |  |  |



## **DOMESTIC CURRENCY**

| Domestic | S2    | <b>S1</b> | ΡΙνοτ | R1    | R2    |
|----------|-------|-----------|-------|-------|-------|
| USDINR   | 69.74 | 70.01     | 70.36 | 70.63 | 70.98 |
| EURINR   | 77.84 | 78.21     | 78.86 | 79.23 | 79.88 |
| GBPINR   | 88.05 | 88.89     | 90.48 | 91.32 | 92.91 |
| JPYINR   | 63.36 | 63.74     | 64.27 | 64.65 | 65.18 |

## **GLOBAL CURRENCY**

| Global          | S2     | <b>S1</b> | ΡΙνοτ  | R1     | R2     |
|-----------------|--------|-----------|--------|--------|--------|
| DOLLAR<br>INDEX | 96.68  | 97.34     | 97.69  | 98.35  | 98.7   |
| EURUSD          | 1.11   | 1.12      | 1.12   | 1.13   | 1.13   |
| GBPUSD          | 1.26   | 1.27      | 1.29   | 1.3    | 1.32   |
| USDJPY          | 108.79 | 109.17    | 109.51 | 109.89 | 110.23 |

## **CURRENCY PERFORMANCE**

| CURRENCY           | CLOSE PRICE | DAY    | WEEK   | MONTHLY | YEARLY |
|--------------------|-------------|--------|--------|---------|--------|
|                    |             |        |        |         |        |
| EURO               | 1.12115     | 0.08%  | 0.37%  | 0.57%   | -3.53% |
| POUND              | 1.273       | 0.14%  | 0.03%  | -1.46%  | -4.36% |
| AUSTRALIAN DOLLAR  | 0.69306     | 0.11%  | 0.35%  | -1.60%  | -8.13% |
| NEWZEALAND DOLLAR  | 0.65527     | 0.03%  | 0.32%  | -1.71%  | -5.59% |
| YEN                | 109.45      | 0.15%  | -0.54% | -1.93%  | 0.04%  |
| YUAN               | 6.90637     | -0.12% | -0.45% | 2.50%   | 7.99%  |
| SWISS FRANC        | 1.0025      | 0.09%  | -0.58% | -1.67%  | 0.92%  |
| CANADIAN DOLLAR    | 1.34453     | 0.07%  | 0.15%  | -0.08%  | 3.52%  |
| MEXICAN PESO       | 19.0471     | 0.03%  | -0.07% | 0.18%   | -2.75% |
| INDIAN RUPEE       | 69.369      | 0.00%  | -0.32% | -0.62%  | 2.93%  |
| BRAZILIAN REAL     | 4.0213      | -0.45% | -1.91% | 1.73%   | 7.69%  |
| RUSSIAN RUBBLE     | 64.4843     | 0.10%  | -0.41% | -0.26%  | 3.51%  |
| DOLLAR INDEX       | 97.57       | -0.04% | -0.36% | -0.42%  | 3.60%  |
| KORREAN WON        | 1183.62     | -0.10% | -0.89% | 2.14%   | 10.17% |
| SOUTH AFRICAN RAND | 14.3979     | 0.06%  | 0.13%  | 0.61%   | 15.62% |
| SINGOPORE DOLLAR   | 1.37346     | -0.10% | -0.21% | 0.89%   | 2.31%  |
| HONGKONG DOLLAR    | 7.8487      | 0.00%  | -0.01% | 0.07%   | 0.05%  |

#### FUNDAMENTAL OF COMMODITIES

## **MAJOR COMMODITIES**

#### **MCX ENERGY WEEKLY**

| Commodity   | <b>S2</b> | <b>S1</b> | Pivot  | R1     | R2     |
|-------------|-----------|-----------|--------|--------|--------|
| Crude oil   | 4190.7    | 4303.3    | 4388.7 | 4501.3 | 4586.7 |
| Natural Gas | 178.2     | 182.2     | 185.4  | 189.4  | 192.6  |

#### MCX BASE METAL WEEKLY

| Commodity | <b>S2</b> | <b>S1</b> | Pivot | R1    | R2    |
|-----------|-----------|-----------|-------|-------|-------|
| Copper    | 420.2     | 424.2     | 428.3 | 432.3 | 436.4 |
| Zinc      | 209.4     | 212.4     | 215.2 | 218.2 | 221.0 |
| Lead      | 123.2     | 125.6     | 127.4 | 129.8 | 131.7 |
| Nickel    | 811.4     | 828.4     | 845.2 | 862.2 | 879.0 |

#### **PRECIOUS METAL WEEKLY**

| Commodity | <b>S2</b> | <b>S1</b> | Pivot   | R1      | R2      |
|-----------|-----------|-----------|---------|---------|---------|
| Gold      | 31245.0   | 31518.0   | 32028.0 | 32301.0 | 32811.0 |
| Silver    | 35721.7   | 36149.3   | 36955.7 | 37383.3 | 38189.7 |

#### **Updates:**

- Gold falls, but stays on track for weekly win after reasserting haven role: - Gold futures edged lower Friday but were on track for a weekly win after seeing renewed haven demand on the back of trade-war worries. Gold's safe-haven demand has underperformed other flightto-safety assets throughout the recent trade war escalation.
- US rig count adds nine on week, despite Permian drop: Platts Analytics: - US oil and natural gas rigs totaled 1,074 for the week ended May 22, according to data by S&P Global Platts Analytics. This represents a net increase of nine from the prior week's 1,065 and down 89 from the same week a year ago. US oil and gas rigs permits, an indicator of future activity, totaled 965 for the week ended May 22, down five from the prior week and up 17 from the same week a year ago.

| International<br>Commodity | S2         | <b>S1</b>  | Pivot      | R1         | R2         | СМР        | PREV<br>CLOSE |
|----------------------------|------------|------------|------------|------------|------------|------------|---------------|
| Gold COMEX                 | \$1,256.00 | \$1,266.00 | \$1,285.00 | \$1,295.00 | \$1,314.00 | \$1,285.00 | \$1,276.00    |
| SILVER COMEX               | 14.06      | 14.22      | 14.55      | 14.71      | 15.04      | 14.61      | 14.39         |
| NYMEX CRUDE                | 59.35      | 61.05      | 62.35      | 64.05      | 65.35      | 57.91      | 62.76         |
| BRENT CRUDE                | 68.09      | 70.1       | 71.73      | 73.74      | 75.37      | 68.01      | 72.11         |



## **MAJOR COMMODITIES**

| Commodity   | During  |        |        |         | Manada  |
|-------------|---------|--------|--------|---------|---------|
| Major       | Price   | Day    | Weekly | Monthly | Yearly  |
| Crude Oil   | 58.354  | -0.29% | -7.53% | -7.24%  | -13.15% |
| Brent       | 68.606  | 0.06%  | -4.67% | -4.32%  | -8.89%  |
| Natural gas | 2.6042  | 0.15%  | -2.57% | 0.44%   | -11.72% |
| Gold        | 1286.54 | 0.16%  | 0.70%  | 0.54%   | -0.87%  |
| Silver      | 14.6275 | 0.34%  | 1.11%  | -1.88%  | -11.21% |
| Platinum    | 802.57  | 0.07%  | -1.10% | -10.23% | -10.92% |
| Palladium   | 1329.05 | -0.45% | 0.00%  | -3.02%  | 34.66%  |
| Copper      | 2.7147  | 0.13%  | -0.77% | -6.22%  | -11.12% |
| Lead        | 1815.25 | 1.11%  | 0.11%  | -5.32%  | -25.23% |
| Aluminum    | 1800    | 0.14%  | -2.01% | -3.07%  | -20.88% |
| Tin         | 19300   | -0.13% | -1.03% | -2.62%  | -5.51%  |
| Zinc        | 2560    | 1.59%  | -1.54% | -6.60%  | -17.13% |







| GOLD TECHNICA       | LINDICATOR     |  |  |
|---------------------|----------------|--|--|
| RSI(14)             | SELL           |  |  |
| STOCH(9,6)          | SELL           |  |  |
| STOCHRSI(14)        | BUY            |  |  |
| MACD(12,26)         | SELL           |  |  |
| ADX(14)             | SELL           |  |  |
| Williams %R         | SELL           |  |  |
| CCI(14)             | SELL           |  |  |
| Highs/Lows(14)      | BUY            |  |  |
| Ultimate Oscillator | SELL           |  |  |
| ROC                 | SELL           |  |  |
|                     |                |  |  |
| BUY                 | 2              |  |  |
| SELL                | 8              |  |  |
| NEUTRAL             | 0              |  |  |
| SUMMARY             | STRONG BEARISH |  |  |

|  |  | CHART |
|--|--|-------|
|  |  |       |
|  |  |       |



| Commodity | <b>S2</b> | <b>S1</b> | Pivot     | R1        | R2        |
|-----------|-----------|-----------|-----------|-----------|-----------|
| Gold      | \$1,256.0 | \$1,266.0 | \$1,285.0 | \$1,295.0 | \$1,314.0 |
| -         |           |           |           |           |           |

| GOLD INTERNATIONAL TEC | HNICAL INDICATOR |
|------------------------|------------------|
| RSI(14)                | BUY              |
| STOCH(9,6)             | BUY              |
| STOCHRSI(14)           | BUY              |
| MACD(12,26)            | SELL             |
| ADX(14)                | SELL             |
| Williams %R            | NETURAL          |
| CCI(14)                | SELL             |
| Highs/Lows(14)         | BUY              |
| Ultimate Oscillator    | SELL             |
| ROC                    | SELL             |
|                        |                  |
| BUY                    | 4                |
| SELL                   | 5                |
| NEUTRAL                | 1                |
| SUMMARY                | NETURAL          |



### **MCX SILVER CHART**



| SILVER TECHNICA     |                |  |
|---------------------|----------------|--|
| RSI(14)             | SELL           |  |
| STOCH(9,6)          | SELL           |  |
| STOCHRSI(14)        | SELL           |  |
| MACD(12,26)         | BUY            |  |
| ADX(14)             | SELL           |  |
| Williams %R         | NETURAL        |  |
| CCI(14)             | BUY            |  |
| Highs/Lows(14)      | BUY            |  |
| Ultimate Oscillator | SELL           |  |
| ROC                 | BUY            |  |
|                     |                |  |
| BUY                 | 1              |  |
| SELL                | 9              |  |
| NEUTRAL             | 0              |  |
| SUMMARY             | STRONG BEARISH |  |

#### SILVER INTERNATIONAL CHART



|  | Commodity | S2     | <b>S1</b> | Pivot  | R1     | R2     |
|--|-----------|--------|-----------|--------|--------|--------|
| <b>Silver</b> \$14.1 \$14.2 \$14.6 \$14.7 \$15.0 | Silver    | \$14.1 | \$14.2    | \$14.6 | \$14.7 | \$15.0 |

| SILVER INTERNATIONAL TE | CHNICAL INDICATOR |  |  |
|-------------------------|-------------------|--|--|
| RSI(14)                 | SELL              |  |  |
| STOCH(9,6)              | SELL              |  |  |
| STOCHRSI(14)            | BUY               |  |  |
| MACD(12,26)             | SELL              |  |  |
| ADX(14)                 | SELL              |  |  |
| Williams %R             | SELL              |  |  |
| CCI(14)                 | SELL              |  |  |
| Highs/Lows(14)          | BUY               |  |  |
| Ultimate Oscillator     | BUY               |  |  |
| ROC                     | SELL              |  |  |
|                         |                   |  |  |
| BUY                     | 3                 |  |  |
| SELL                    | 7                 |  |  |
| NEUTRAL                 | 0                 |  |  |
| SUMMARY                 | STRONG BEARISH    |  |  |



### **MCX COPPER CHART**



| Commodity | <b>S2</b> | <b>S1</b> | Pivot | R1    | R2    |   |
|-----------|-----------|-----------|-------|-------|-------|---|
| Copper    | 420.2     | 424.2     | 428.3 | 432.3 | 436.4 |   |
|           |           |           |       |       |       | • |

| COPPER TECHNICA     | L INDICATOR    |  |  |
|---------------------|----------------|--|--|
| RSI(14)             | SELL           |  |  |
| STOCH(9,6)          | SELL           |  |  |
| STOCHRSI(14)        | SELL           |  |  |
| MACD(12,26)         | SELL           |  |  |
| ADX(14)             | SELL           |  |  |
| Williams %R         | SELL           |  |  |
| CCI(14)             | SELL           |  |  |
| Highs/Lows(14)      | BUY            |  |  |
| Ultimate Oscillator | SELL           |  |  |
| ROC                 | SELL           |  |  |
|                     |                |  |  |
| BUY                 | 1              |  |  |
| SELL                | 9              |  |  |
| NEUTRAL             | 0              |  |  |
| SUMMARY             | STRONG BEARISH |  |  |

### **COPPER INTERNATIONAL CHART**

\$2.670

Copper



\$2.710

\$2.740

\$2.770

\$2.810

| COPPER INTERNATIONAL | TECHNICAL INDICATOR |
|----------------------|---------------------|
| RSI(14)              | SELL                |
| STOCH(9,6)           | SELL                |
| STOCHRSI(14)         | SELL                |
| MACD(12,26)          | SELL                |
| ADX(14)              | SELL                |
| Williams %R          | SELL                |
| CCI(14)              | SELL                |
| Highs/Lows(14)       | BUY                 |
| Ultimate Oscillator  | SELL                |
| ROC                  | SELL                |
| BUY                  | 1                   |
| SELL                 | 9                   |
| NEUTRAL              | 0                   |
| SUMMARY              | STRONG BEARISH      |



## MCX CRUDE CHART



| CRUDEOIL TECHNICAL INDICATOR |                |  |  |
|------------------------------|----------------|--|--|
| RSI(14)                      | SELL           |  |  |
| STOCH(9,6)                   | SELL           |  |  |
| STOCHRSI(14)                 | SELL           |  |  |
| MACD(12,26)                  | BUY            |  |  |
| ADX(14)                      | SELL           |  |  |
| Williams %R                  | NETURAL        |  |  |
| CCI(14)                      | SELL           |  |  |
| Highs/Lows(14)               | BUY            |  |  |
| Ultimate Oscillator          | SELL           |  |  |
| ROC                          | BUY            |  |  |
|                              |                |  |  |
| BUY                          | 2              |  |  |
| SELL                         | 6              |  |  |
| NEUTRAL                      | 1              |  |  |
|                              |                |  |  |
| SUMMARY                      | STRONG BEARISH |  |  |

#### NYMEX CRUDE CHART

L



| Commodity S   | 52 S1       | Pivot  | R1     | R2     |
|---------------|-------------|--------|--------|--------|
| Crude oil \$5 | 59.4 \$61.1 | \$62.4 | \$64.1 | \$65.4 |

| CRUDE.OILNYM TECHNICAL INDICATOR |                |  |  |
|----------------------------------|----------------|--|--|
| RSI(14)                          | SELL           |  |  |
| STOCH(9,6)                       | SELL           |  |  |
| STOCHRSI(14)                     | SELL           |  |  |
| MACD(12,26)                      | BUY            |  |  |
| ADX(14)                          | SELL           |  |  |
| Williams %R                      | NETURAL        |  |  |
| CCI(14)                          | SELL           |  |  |
| Highs/Lows(14)                   | BUY            |  |  |
| Ultimate Oscillator              | SELL           |  |  |
| ROC                              | BUY            |  |  |
|                                  |                |  |  |
| BUY                              | 2              |  |  |
| SELL                             | 6              |  |  |
| NEUTRAL                          | 1              |  |  |
| SUMMARY                          | STRONG BEARISH |  |  |



## **MCX NATURAL GAS**



| NATURALGAS TECHNICAL INDICATOR |              |  |  |
|--------------------------------|--------------|--|--|
| RSI(14)                        | SELL         |  |  |
| STOCH(9,6)                     | BUY          |  |  |
| STOCHRSI(14)                   | SELL         |  |  |
| MACD(12,26)                    | BUY          |  |  |
| ADX(14)                        | SELL         |  |  |
| Williams %R                    | NETURAL      |  |  |
| CCI(14)                        | SELL         |  |  |
| Highs/Lows(14)                 | BUY          |  |  |
| Ultimate Oscillator            | SELL         |  |  |
| ROC                            | SELL         |  |  |
| BUY                            | 3            |  |  |
| SELL                           | 6            |  |  |
| NEUTRAL                        | 1            |  |  |
| SUMMARY                        | MILD BEARISH |  |  |

## NATURAL GAS INTERNATIONAL



| NATURAL GAS INTER. TECHNICAL INDICATOR |                |  |  |
|--|----------------|--|--|
| RSI(14)                                | SELL           |  |  |
| STOCH(9,6)                             | BUY            |  |  |
| STOCHRSI(14)                           | SELL           |  |  |
| MACD(12,26)                            | SELL           |  |  |
| ADX(14)                                | SELL           |  |  |
| Williams %R                            | NETURAL        |  |  |
| CCI(14)                                | SELL           |  |  |
| Highs/Lows(14)                         | BUY            |  |  |
| Ultimate Oscillator                    | SELL           |  |  |
| ROC                                    | SELL           |  |  |
| BUY                                    | 2              |  |  |
| SELL                                   | 7              |  |  |
| NEUTRAL                                | 1              |  |  |
| SUMMARY                                | STRONG BEARISH |  |  |

## IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

| DATE      | TIME      | CURRENCY | ECONOMIC DATA                            | FORECAST | PREVOUS |
|-----------|-----------|----------|--|----------|---------|
|           |           |          |  |          |         |
| MonMay 27 | 8:30am    | JPY      | BOJ Gov Kuroda Speaks                    |          |         |
| TueMay 28 | 7:30pm    | USD      | CB Consumer Confidence                   | 130.1    | 129.2   |
| WedMay 29 | 5:30am    | JPY      | BOJ Gov Kuroda Speaks                    |          |         |
|           | 12:30pm   | EUR      | German Buba President<br>Weidmann Speaks |          |         |
| ThuMay 30 | 6:00pm    | USD      | Prelim GDP q/q                           | 3.10%    | 3.20%   |
|           | 9:30pm    | USD      | FOMC Member Clarida Speaks               |          |         |
| FriMay 31 | Tentative | USD      | Treasury Currency Report                 |          |         |
|           | 6:30am    | CNY      | Manufacturing PMI                        | 49.9     | 50.1    |
|           |           | CNY      | Non-Manufacturing PMI                    | 54.3     | 54.3    |
|           | All Day   | EUR      | German Prelim CPI m/m                    | 0.30%    | 1.00%   |
|           | 6:00pm    | USD      | Core PCE Price Index m/m                 | 0.20%    | 0.00%   |
|           |           | USD      | Personal Spending m/m                    | 0.20%    | 0.90%   |
|           | 7:15pm    | USD      | Chicago PMI                              | 55.1     | 52.6    |
|           | 7:30pm    | USD      | Revised UoM Consumer Sentiment           | 102      | 102.4   |
|           | 9:30pm    | USD      | FOMC Member Williams Speaks              |          |         |
|           |           |          |  |          |         |
|           |           |          |  |          |         |
|           |           |          |  |          |         |
|           |           |          |  |          |         |
|           |           |          |  |          |         |
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